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Ad Hoc Working Group on Comparative
Experiences with Privatization
Fourth session
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Agenda item 3

CONSIDERATION OF THE COUNTRY PRESENTATIONS IN THE LIGHT OF A CROSS-COUNTRY REVIEW BY THE SECRETARIAT ON THE DESIGN, IMPLEMENTATION AND RESULTS OF PRIVATIZATION PROGRAMMES

Design, implementation and results of privatization programmes: a cross-country review of national experiences

Report by the UNCTAD secretariat

Corrigendum

Paragraph 82, 19th - 21st lines

Replace the sentence "In france ... has been made". with the following:

"Since 1993, the 'claw back' method has been used in France, as in the United Kingdom, in order to increase the number of shares allocated to small investors".

GE.94-53610 (E)

Paragraph 82, 24th - 25th lines

For "of the total" read "of the total capital of the company".

Paragraph 97, 22nd - 24th lines

Replace the sentence "In the United Kingdom ... in a company". with the following:

"In the United Kingdom, any individual holding of shares in most privatized utilities is currently limited to 15 per cent, regarded as the threshold for material influence in a company".